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May 3, 2002

Julia Farr, Esq.
Office of Proceedings
Surface Transportation Board
Washington, D.C. 20423

RECORDATION NO. 22953-1A FILED
MAY 6 '02 4-49 PM
SURFACE TRANSPORTATION BOARD

Dear Ms. Farr:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of May 2, 2002, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement which was previously filed with the Board under Recordation Number 22953.

The names and addresses of the parties to the enclosed document are:

Secured Party: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, Suite 700
Minneapolis, Minnesota 55402

[Debtor: Consolidated Oil & Transportation Company,
Inc.]

A description of the railroad equipment covered by the enclosed document is:

Twenty-eight (28) tank cars: AMRX 101 - AMRX 128.

A short summary of the document to appear in the index is:

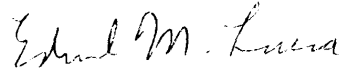
Release of Security Interest.

Julia Farr, Esq.
May 3, 2002
Page 2

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Edward M. Luria".

Edward M. Luria

RWA/anm
Enclosures

RECORDATION NO. 22953 FILED

MAY 6 '02 4:49 PM

RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

THIS RELEASE OF SECURITY INTEREST ("Release") is made as of May 2, 2002 by Wells Fargo Equipment Finance, Inc. ("Secured Party").

1. Recitals.

A. Secured Party and Consolidated Oil & Transportation Company, Inc., a Colorado corporation ("Debtor") entered into a Security Agreement dated as of May 30, 2000 ("Agreement") pursuant to which Secured Party acquired a security interest in twenty-eight (28) 23,500 gallon, coiled and insulated railroad tank cars, identification numbers; AMRX 101-128 (the "Units"). The Agreement is on file at the Surface Transportation Board under Recordation No. 22953 filed on June 16, 2000 at 11:32 AM.

B. Debtor has satisfied all obligations owed to Secured Party with respect to the Units.

2. Release of Security Interest.

The Secured Party's security interest in the Units shall be and is hereby released upon the filing of this Release with the Surface Transportation Board.

IN WITNESS THEREOF, the Secured Party, pursuant to due authority, has executed this Release on the date indicated below its signature.

WELLS FARGO EQUIPMENT FINANCE, INC.

By: *Steven D. Ortega*

Its: *AVP*

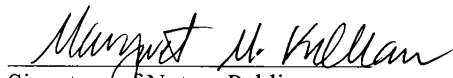
Date: *5-2-02*

Corporate Form of Acknowledgment

State of Minnesota)
) **SS**
County of Hennepin)

On this 2nd day of May, 2002 before me personally appeared Karen D. O'Hara, to me personally known, who being by me duly sworn, says that she is the AVP of Wells Fargo Equipment Finance, Inc., that the foregoing was executed by her on behalf of said corporation by authority of its Board of Directors, and she acknowledged that the execution of the foregoing was the free act and deed of said corporation.

(Notarial Seal)



Signature of Notary Public

My Commission Expires:

